

## TRANSIT FUND

	Actual FY 2003-04	Adopted FY 2004-05	Estimated FY 2004-05	Adopted FY 2005-06	Change
<b>Revenues</b>					
Licenses and Permits	\$ 612,648	\$ 650,000	\$ 920,833	\$ 1,300,000	100.0%
Intergovernmental	3,224,250	3,224,250	2,424,972	2,424,972	-24.8%
Interest and Rental Income	(4,568)	136,791	-	97,094	-29.0%
Charges for Current Services	2,108,117	2,315,155	2,357,120	2,246,396	-3.0%
Other Revenue	40,485	227,000	217,080	335,670	47.9%
Transfers from Other Funds	3,407,416	3,440,629	3,440,629	5,204,106	51.3%
Appropriation from Fund Balance	752,924	318,244	1,995,937	-	-100.0%
<b>Total Revenues</b>	<b>\$ 10,141,272</b>	<b>\$ 10,312,069</b>	<b>\$ 11,356,571</b>	<b>\$ 11,608,238</b>	<b>12.6%</b>
<b>Appropriations</b>					
Personal Services	\$ 15,086	\$ 2,700	\$ 77,570	\$ 60,769	2150.7%
Operating	9,011,484	9,341,359	10,310,991	10,635,183	13.9%
Capital	11,003	-	-	-	-
Debt Service	7,064	74,765	74,765	66,339	-11.3%
Transfers to Other Funds	1,096,635	893,245	893,245	845,947	-5.3%
Transfer to Fund Balance	-	-	-	-	-
<b>Total Appropriations</b>	<b>\$ 10,141,272</b>	<b>\$ 10,312,069</b>	<b>\$ 11,356,571</b>	<b>\$ 11,608,238</b>	<b>12.6%</b>
<b>Departmental Appropriations</b>					
Public Works	\$ 9,037,573	\$ 9,344,059	\$ 10,388,561	\$ 10,695,952	14.5%
Nondepartmental Appropriations	1,103,699	968,010	968,010	912,286	-5.8%
<b>Total Appropriations</b>	<b>\$ 10,141,272</b>	<b>\$ 10,312,069</b>	<b>\$ 11,356,571</b>	<b>\$ 11,608,238</b>	<b>12.6%</b>

## FUND DESCRIPTION

The Transit Fund provides for the operation of the City's mass transportation system, which includes the Durham Area Transit Authority (DATA) and the Para-Transit transportation system, ACCESS. DATA provides management oversight over the operations of the system in consultation with the City Manager. City staff in the Transit section of the Public Works Department's Transportation Division provides administrative support for DATA.

Note: Grant funds are appropriated in separate, multi-year Grant Project Ordinances, so they are not included in the Annual Operating Budget Ordinance or in this fund summary.

## REVENUE DESCRIPTIONS

Licenses and Permits – Represents City motor vehicle license fees dedicated to Transit. An increase from \$5 to \$10 per vehicle registration was adopted during FY 2004-05. A portion of these new revenues was dedicated to providing free service to seniors, and enhanced or new service to selected Durham County schools.

Intergovernmental Revenue – Assistance is granted annually by the State government to local entities that operate mass transit systems.

Interest and Rental Income – Interest income distributed by the Finance Department.

Charges for Current Services – Fare box and Para-transit transport fares.

Transfers from Other Funds – Funds are transferred from the Transit Trust Fund equal to the amount of interest distributed to that Fund for Transit operations. Operating funds are also being provided by the General Fund and Transit Trust Fund.

## **HIGHLIGHTS**

A transfer of \$1,200,000 from the Transit Trust Fund is included for FY 2005-06 transit operations. FY 2005-06 will be the last year such a transfer can be made as the Transit Trust Fund will no longer have a significant fund balance. A General Fund transfer of \$3,935,333 represents an increase of \$1,376,656 over the prior fiscal year. The FY 2005-06 budget represents the same level of service as was provided in FY 2004-05. State Grant revenues decreased significantly late in the 2004-05 fiscal year. The same level of funding for state grant revenue is budgeted for FY 2005-06.